

Tax Savings Simplified.

As American as taxes are, unless you're a CPA the details are still Greek to most of us. Take a look at the chart below to determine when you should opt for a Tax Lease or when it would be best to choose a Capital Lease. **Pro tip:** you should always review your own unique situation with your tax advisor!



- //**Tax write-offs over time...**for when you don't need a large write-off in the year of purchase, and prefer to spread your savings out.
- //Write off monthly payments throughout your entire term (whether that's 3 years or 5+)!
- //Purchase option based on Fair Market Value (FMV). Typically 10%.
- //**Keep the option to upgrade open.** You can purchase OR return equipment at the end of term especially appealing when your equipment type has frequent changes in technology.

- CAPITAL LEASE
- //Accelerated tax benefits. Via Section 179, you may be able to expense 100% of the cost of equipment in the year it was acquired (up to \$1,080,000).
- //Larger tax savings up-front vs. writing off payments over time.
- //Purchase equipment at the end of term for a pre-determined amount (typically \$1, 10%, or 20%), no returns!

SO...HOW MUCH AM I LOOKING AT SAVING?

That'll depend on the details of your agreement. The example below will give you a ballpark figure of where you could come in, and we also have a **tax savings calculator on our website (www.gogc.com)** that you can use to get a closer estimate!





visit apply.gogc.com or complete form on page 2





financing questions? Jay Driscoll, Regional Sales Manager (320) 759-3587 | jay@gogc.com



(for commercial purposes only)

Jay Driscoll, Geneva Capital LLC

f: 320.762.8402 or e: jay@gogc.com

COMPLETE OUR ONLINE FORM:

APPLY NOW! apply.gogc.com

	Equipment Cost \$	Equipm	nent Supplier & Description					Circle one State State			
Information	Legal Company Name (include dba name if applicable)				Date Established (Current Ownership)				Type of Business Sole Prop. Partnership (Circle one): Corporation LLC Other		
	Company Primary/Mailing Address			City				State			Zip
	Physical Location of Equipment - if different than above (No PO Boxes)			City			State			Zip	
Business	Federal Tax ID #/ EIN (9-digits)		State Tax ID #/ Resale Permit #			Business Phone #			Preferred Contact Method (Circle one): Office # Mobile # E-mail		
Bus	Primary Contact Name		Office #	Mobile #				E-mail Address			
	Own Business Location (Y/N)	Landlord Na	me				Landlord	Teleph	none #		

* If solely owned, spousal information is required on credit application. If business is closely held, credit is determined based upon jointly held assets.

	Applicant 1	Applicant 2	Applicant 3
Name (First, M, Last)			
Home Street Address (No PO Boxes)	Own Rent	Own Rent	Own Rent
City, State, Zip			
Social Security #			
Date of Birth			
Mobile #			
Home Phone #			
E-mail Address			
% of Business Ownership			
Are you a US Citizen? (Y/N)			
If no, please list green card expiration date			
	Applicant Signature	X Applicant Signature	Applicant Signature
	Date	Date	Date

Please submit a copy of your prior **3 months** bank statements with this application.

* You may submit bank statements separately if not readily available at the time of application. However, credit decision may be pending until received.



Credit Release & Information Verification: By signing this application the Applicant(s) certifies that all information contained in this application, and all attachments hereto, are true and accurate to the best of the aApplicant(s) knowledge and are made for the purpose of obtaining credit for business purposes, and not for personal or family use. The Applicant(s) hereby authorize Geneva Capital, LLC and its assigns to obtain and use consumer credit reports on the undersigned, now and from time to time, as may be needed in the credit evaluation and review process and waives any right or claim the Applicant(s) would otherwise have under the Fair Credit Reporting Act in absence of this continuing consent. The Applicant(s) further authorize any government agency, bank or financial institution to release credit information on the Applicant(s) accounts to Geneva Capital, LLC and its assigns. If credit is extended, Applicant agrees that submitting an electronic, photocopy or facsimile copy of a signed authorization shall be deemed to be binding, valid, genuine and authentic as an original-signature document for all purposes. The Applicant(s) further authorize Geneva Capital, LLC to mail, fax, text or e-mail solicitations of future lease financing services to Applicant(s).