



Tax Savings *Simplified.*

As American as taxes are, unless you're a CPA the details are still Greek to most of us. Take a look at the chart below to determine when you should opt for a Tax Lease or when it would be best to choose a Capital Lease. **Pro tip:** you should always review your own unique situation with your tax advisor!



TAX LEASE

VS.



CAPITAL LEASE

// **Tax write-offs over time...** for when you don't need a large write-off in the year of purchase, and prefer to spread your savings out.

// **Write off monthly payments** throughout your entire term (whether that's 3 years or 5+)

// **Purchase option based on Fair Market Value (FMV).** Typically 10%.

// **Keep the option to upgrade open.** You can purchase OR return equipment at the end of term - especially appealing when your equipment type has frequent changes in technology.

// **Accelerated tax benefits.** Via Section 179, you may be able to expense 100% of the cost of equipment in the year it was acquired (up to \$1,080,000).

// **Larger tax savings up-front** vs. writing off payments over time.

// **Purchase equipment at the end of term** for a pre-determined amount (typically \$1, 10%, or 20%), no returns!

SO...HOW MUCH AM I LOOKING AT SAVING?

That'll depend on the details of your agreement. The example below will give you a ballpark figure of where you could come in, and we also have a [tax savings calculator on our website \(www.gogc.com\)](http://www.gogc.com) that you can use to get a closer estimate!

EXAMPLE:
\$50,000
worth of equipment
36 month term
35% tax bracket

	Monthly Payment	Yearly Tax Savings	Total Tax Savings
TAX LEASE 10% purchase option	\$1,480	\$6,216	\$18,648*
or			
CAPITAL LEASE \$1 buyout	\$1,620	\$17,500	\$17,500*

*All examples provided are for illustrative purposes only and may vary. We recommend each customer review their own unique situation with their tax advisor.



APPLY NOW!

visit apply.gogc.com or complete form on page 2





SIGN & SUBMIT THIS FORM VIA FAX OR EMAIL TO:

Jay Driscoll, Geneva Capital LLC
f: 320.762.8402 or e: jay@gogc.com

OR

COMPLETE OUR ONLINE FORM:

APPLY NOW!

apply.gogc.com

Business Information

Equipment Cost		Equipment Supplier & Description	
\$			
Legal Company Name (include dba name if applicable)		Date Established (Current Ownership)	Type of Business (Circle one): Sole Prop. Partnership Corporation LLC Other
Company Primary/Mailing Address		City	State Zip
Physical Location of Equipment - if different than above (No PO Boxes)		City	State Zip
Federal Tax ID #/ EIN (9-digits)	State Tax ID #/ Resale Permit #	Business Phone #	Preferred Contact Method (Circle one): Office # Mobile # E-mail
Primary Contact Name	Office #	Mobile #	E-mail Address
Own Business Location (Y/N)	Landlord Name	Landlord Telephone #	

* If solely owned, spousal information **is required** on credit application. If business is closely held, credit is determined based upon jointly held assets.

Personal Information

	Applicant 1	Applicant 2	Applicant 3
Name (First, M, Last)			
Home Street Address (No PO Boxes)	<input type="checkbox"/> Own <input type="checkbox"/> Rent	<input type="checkbox"/> Own <input type="checkbox"/> Rent	<input type="checkbox"/> Own <input type="checkbox"/> Rent
City, State, Zip			
Social Security #			
Date of Birth			
Mobile #			
Home Phone #			
E-mail Address			
% of Business Ownership			
Are you a US Citizen? (Y/N)			
If no, please list green card expiration date			

X

Applicant Signature

Date

X

Applicant Signature

Date

X

Applicant Signature

Date



Please submit a copy of your prior **3 months bank statements** with this application.

* You may submit bank statements separately if not readily available at the time of application. However, credit decision may be pending until received.

