



ACQUIRE EQUIPMENT

BY THE END OF THE YEAR & MAXIMIZE YOUR TAX SAVINGS IN **2022**

Two ways to save:

Type of Lease:	Tax Lease	Capital Lease
Amount of Write-off	With a true tax lease, you may have the ability to write-off your monthly lease payments.	Section 179 is a great way to accelerate your tax benefits. Under Section 179, you can expense 100% of the cost of equipment acquired in 2022 up to \$1,080,000.
Purchase Option	This type of lease is usually written with a fair market value purchase option, such as FMV 10%.	To take advantage of Section 179, we can structure your lease with a PUT (Purchase Upon Termination) option at the end of the term, such as \$1, or a larger pre-defined amount such as 10% or 20%.
End of Term	At the end of your lease term, you have the ability to either purchase or return the equipment.	At the end of the term, equipment must be purchased or the lease renewed to be eligible for this deduction (equipment cannot be returned).
Example:		
Lease Structure	\$50,000 worth of equipment on a 36 month lease with FMV 10% purchase option	\$50,000 worth of equipment on a 36 month lease with \$1 buyout.
Monthly Payment	\$1,480/month	\$1,620/month
Projected 2022 Tax Savings <small>(Assuming 35% Tax Bracket)</small>	\$6,216 <small>(\$1,480 x 12 months] x 35 percent)</small>	\$17,500 <small>(\$50,000 x 35 percent)</small>
Projected 2023 Tax Savings <small>(Assuming 35% Tax Bracket)</small>	\$6,216 <small>(\$1,480 x 12 months] x 35 percent)</small>	\$0
Projected 2024 Tax Savings <small>(Assuming 35% Tax Bracket)</small>	\$6,216 <small>(\$1,480 x 12 months] x 35 percent)</small>	\$0
Projected Total Tax Savings <small>(Over course of 36 month term)</small>	\$18,648	\$17,500
<small>*All examples provided herein are for illustrative purposes only. Actual numbers will vary based on credit & individual financial situations. Geneva Capital LLC recommends that each customer review their own unique situation with their tax advisor. All transactions are subject to equipment & credit approval.</small>		

SEE HOW MUCH YOU COULD SAVE:



Visit our website at www.gogc.com
TO USE OUR SECTION 179 CALCULATOR

READY TO GET STARTED? **IT'S EASY!**



financing questions?

Jay Driscoll, Regional Sales Manager
(320) 759-3587 | jay@gogc.com

visit apply.gogc.com or complete form on page 2

SIGN & SUBMIT THIS FORM VIA FAX OR EMAIL TO:

Jay Driscoll, Geneva Capital LLC
f: 320.762.8402 or e: jay@gogc.com

OR

COMPLETE OUR ONLINE FORM:

APPLY NOW!

apply.gogc.com

Equipment Cost \$	Equipment Supplier & Description
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Business Information


Legal Company Name (include dba name if applicable)		Date Established (Current Ownership)	Type of Business (Circle one): Sole Prop. Partnership Corporation LLC Other	
Company Primary/Mailing Address		City	State	Zip
Physical Location of Equipment - if different than above (No PO Boxes)		City	State	Zip
Federal Tax ID #/ EIN (9-digits)	State Tax ID #/ Resale Permit #	Business Phone #		Preferred Contact Method (Circle one): Office # Mobile # E-mail
Primary Contact Name		Office #	Mobile #	E-mail Address
Own Business Location (Y/N)	Landlord Name		Landlord Telephone #	

* If solely owned, spousal information **is required** on credit application. If business is closely held, credit is determined based upon jointly held assets.

Personal Information

	Applicant 1	Applicant 2	Applicant 3
Name (First, M, Last)			
Home Street Address (No PO Boxes)	<input type="checkbox"/> Own <input type="checkbox"/> Rent	<input type="checkbox"/> Own <input type="checkbox"/> Rent	<input type="checkbox"/> Own <input type="checkbox"/> Rent
City, State, Zip			
Social Security #			
Date of Birth			
Mobile #			
Home Phone #			
E-mail Address			
% of Business Ownership			
Are you a US Citizen? (Y/N)			
If no, please list green card expiration date			

X _____ Applicant Signature	X _____ Applicant Signature	X _____ Applicant Signature
_____ Date	_____ Date	_____ Date

 Please submit a copy of your prior **3 months bank statements** with this application.
* You may submit bank statements separately if not readily available at the time of application. However, credit decision may be pending until received.